Early Warning System

IADB-JA-M1035

Project Grow: Accelerating Inclusion of Farmers and Youth into Commercial Cassava Value Chain

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Quick Facts

Countries	Jamaica
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	C
Voting Date	2016-08-04
Borrower	Desnoes & Geddes Foundation
Sectors	Agriculture and Forestry
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.81 million
Project Cost (USD)	$ 4.83 million

Project Description

The project -- of company Red Stripe, a subsidiary of Heineken -- to increase the incomes of small scale cassava farmers, as well as generate employment opportunities for vulnerable youth in Jamaica, through their integration into the commercial cassava value chain.

Farmers will be given technical guidance where necessary by Red Stripe personnel. EUCORD (European Cooperative for Rural Development) will be a key technical partner in the execution of the agronomic and agribusiness components of the project. The project will engage other technical partners such as Jamaican's Rural Agricultural Development Authority (RADA), University of the West Indies, and the International Centre for Tropical Agriculture (CIAT) among others, to provide critical technical knowledge, training, and know-how.

Investment Description

- Inter-American Development Bank (IADB)

Technical Cooperation through the Multilateral Investment Fund (MIF).

In October 2015, Heineken bought Red Stripe from Diageo, acquiring a majority stake in Desnoes & Geddes Ltd., the operating company for Red Stripe. The MIF has a letter of commitment from Red Stripe confirming their ongoing commitment to the project under the new ownership structure.

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- JA-M1035Eligibility Profile Feb 19 CLEAN [Original Source]