Early Warning System

IADB-JA-L1099

Contingent Loan for Natural Disaster Emergencies - Support for the Response to Hurricane Melissa

Contingent Loan for Natural Disaster Emergencies - Support for the Response to Hurricane Melissa

Quick Facts

Countries	Jamaica
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-07-01
Borrower	Goverment of Jamaica
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 260.00 million
Loan Amount (USD)	$ 260.00 million
Project Cost (USD)	$ 260.00 million

Contingent Loan for Natural Disaster Emergencies - Support for the Response to Hurricane Melissa

Project Description

According to the IADB, the general development objective is to help mitigate the impact that a severe or catastrophic natural disaster could have on the country's public finances. The specific development objective is to improve the financial management of natural disasters by increasing stable, cost-efficient, and rapidly accessible contingent financing to cover extraordinary public expenses aimed at assisting the population affected by natural disasters. This financing will support government response actions to Hurricane Melissa.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

No contacts available at the time of disclosure

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).