Early Warning System

IADB-HO-T1340

Identification of Projects in Honduras to Promote Economic Development

Quick Facts

Countries	Honduras
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	C
Voting Date	2019-07-15
Borrower	Government of Honduras
Sectors	Agriculture and Forestry, Industry and Trade, Law and Government, Technical Cooperation, Transport
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.27 million
Project Cost (USD)	$ 0.27 million

Project Description

The objective of this project is to prioritize investments in infrastructure, including, but not limited to, investments in manufacturing, tourism, water and road infrastructure. A process of consultation and background check will be carried out through a process of dialogue with private and public sector actors. Investments that generate a significant impact on employment and economic growth for the country will be prioritized. Likewise, the prioritization of current projects (for example, those previously identified by the government, international organizations and the private sector) should quantify and define the sources of potential investment (public and-or private) and develop a strategy to attract these investments to the country.

inThe project will identify and prioritize a small number of national and foreign investments in sectors such as agribusiness, tourism, digital economy and maquila that are triggers for economic development and commercial integration of Honduras. A process of consultation and dialogue with actors from the private and public sector will be carried out to identify and prioritize projects that generate an important impact on employment and economic growth for the country. The diagnosis will also include a mapping of Honduran sectors and companies that export to the US. UU., And other main markets of destination, and that potentially can make investments in the country. In addition, US customs regimes will be evaluated. UU and other countries, taking into account possible change scenarios to attract investments to the country. Finally, prioritization should take into account an analysis of legal and regulatory gaps in these potential markets, as well as a quantification of the identified investments. A team with diverse academic and work experience will be formed, both in the public and private sectors. Specialists should have good knowledge of the country and include at least one economist, preferably with experience in microeconomics and business economics.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Documento de CT - Divulgación_13874.pdf