Early Warning System

IADB-HO-T1300

Review of the restructuring law of the Honduran Bank for Production and Housing (BANHPROVI)

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Quick Facts

Countries	Honduras
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2018-12-06
Borrower	Government of Honduras
Sectors	Finance
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.25 million
Project Cost (USD)	$ 0.25 million

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Project Description

According to the bank, the objective of the technical cooperation is to review the restructuring law of BANHPROVI with the objective that the institution can operate with greater flexibility to develop and offer more financial products with a focus on development. This review will provide a series of recommendations for operational and capital strengthening. It is expected that the TC will also collaborate with the creation of new financial products with special emphasis on productive financing serving rural sectors with limited coverage by the traditional banking.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).