Early Warning System

IADB-HO-M1044

New Credit Products for Clean Energy

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Quick Facts

Countries	Honduras
Financial Institutions	Inter-American Development Bank (IADB)
Status	Completed
Bank Risk Rating	U
Voting Date	2013-09-10
Sectors	Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.14 million
Project Cost (USD)	$ 0.20 million

Project Description

From the IDB: "The proposed mini-MIF will seek to strengthen the capacity of Fundación Jose Maria Covelo (¿Fundación Covelo¿), a second tier financial institution, to promote access to finance for off-grid clean energy products and services in Honduras. Specifically, the project will support Fundación Covelo in developing tailored financial products for off-grid clean energy (e.g. solar panels), for establishing commercial partnerships with established technology suppliers, and with implementing a training of trainers program to support first tier microfinance institutions (MFIs) with off-grid clean energy lending."

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Plan de Operaciones [Original Source]