

 Early Warning System

IADB-HO-M1044

New Credit Products for Clean Energy



## Quick Facts

<b>Countries</b>	Honduras
<b>Financial Institutions</b>	Inter-American Development Bank (IADB)
<b>Status</b>	Completed
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2013-09-10
<b>Sectors</b>	Technical Cooperation
<b>Investment Type(s)</b>	Grant
<b>Investment Amount (USD)</b>	\$ 0.14 million
<b>Project Cost (USD)</b>	\$ 0.20 million



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## Project Description

From the IDB: "The proposed mini-MIF will seek to strengthen the capacity of Fundación Jose Maria Covelo (¿Fundación Covelo¿), a second tier financial institution, to promote access to finance for off-grid clean energy products and services in Honduras. Specifically, the project will support Fundación Covelo in developing tailored financial products for off-grid clean energy (e.g. solar panels), for establishing commercial partnerships with established technology suppliers, and with implementing a training of trainers program to support first tier microfinance institutions (MFIs) with off-grid clean energy lending."



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## Investment Description

- Inter-American Development Bank (IADB)



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## Contact Information

### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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**Bank Documents**

- [Plan de Operaciones](#) [\[Original Source\]](#)