Early Warning System

IADB-HO-L1193

Program to Support Social Protection Reforms

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Quick Facts

Countries	Honduras
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2018-09-26
Borrower	Government of Honduras
Sectors	Law and Government
Investment Type(s)	Fund, Loan
Investment Amount (USD)	$ 29.78 million
Project Cost (USD)	$ 29.78 million

Project Description

According to the bank, the general objective of the PBP is to promote the accumulation of human capital through the institutionalization of the Social Protection Policy in Honduras. The specific objectives are: (i) Stabilize the General Framework for Macroeconomic Policies; (ii) strengthen the regulations governing the Solidarity Fund for Poverty Reduction (three percentage points of VAT collection), ensuring that a percentage of it is destined to pay conditional cash transfers known as PBVM; (iii) Support institutional changes so to facilitate the use of information for the management of the social protection policy, avoiding the associated transaction costs (signature of agreements, letters of request, precision in the type of information requested, etc.); (iv) To give sustainability to the Educational Center Administration System (SACE), it is necessary that the system has an annual budget allocated for its operation without relying on external financing; (v) Give sustainability to the flexible mechanisms of the third cycle of basic, given that currently their financing is not guaranteed and affects the fulfillment of PBVM co-responsibilities; (vi) Strengthen and institutionalize the management of the information at the Ministry of Health (SESAL) to facilitate the monitoring in the achievement of goals of the SESAL and the sharing of such information with other public agencies for the operation of other social protection programs.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Perfil de Proyecto - Programa de Apoyo a Reformas en Protección Social (HO-L1193).pdf