Early Warning System

IADB-HA-T1268

Vetiver Forward: Digital Innovation for a Fair and Sustainable Value Chain

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Quick Facts

Countries	Haiti
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2020-01-22
Borrower	Government of Haiti
Sectors	Agriculture and Forestry
Investment Type(s)	Fund
Investment Amount (USD)	$ 1.00 million
Project Cost (USD)	$ 1.00 million

Project Description

According to the bank, this project aims to improve the daily lives of 3,000 Haitian farmers by allowing them to sell superior quality vetiver roots directly to local distilleries while placing Haiti as the world's leading supplier of vetiver oil. Through a digital solution, the Vertiver Forever project brings together all the actors in the vetiver value chain to optimize its traceability and ensure that a fair remuneration is paid to small Haitian farmers.

Investment Description

- Inter-American Development Bank (IADB)

Multilateral Investment Fund II (MIF)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).