

 Early Warning System

IADB-HA-L1127

Creation of an innovation and entrepreneurship ecosystem in Northern
Haiti



Quick Facts

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| Countries | Haiti |
| Financial Institutions | Inter-American Development Bank (IADB) |
| Status | Proposed |
| Bank Risk Rating | C |
| Voting Date | 2017-03-29 |
| Borrower | Ministry of Economy and Finance |
| Sectors | Industry and Trade |
| Investment Type(s) | Grant |
| Investment Amount (USD) | \$ 5.00 million |
| Project Cost (USD) | \$ 5.00 million |



Project Description

This project will support the formation of an ecosystem of innovation and entrepreneurship in Northern Haiti under a scheme IEDA : Learn- Interact - Execute .

The specific objectives will be to: (i) develop entrepreneurial capacity; (ii) facilitate access to finance for entrepreneurs; and (iii) develop networks and build capacity in the public sector regarding entrepreneurship.

The strategy of this project is to strengthen each one of the phases of the development of the entrepreneurial ecosystem in a sequential manner, utilizing a “bottom up” and phased approach. These phases are: (i) development of competencies and abilities for entrepreneurship and generate a culture of entrepreneurship; (ii) once a group of entrepreneurs has been trained, key entrepreneurs that present viable ideas will be supported in setting up and initiating their ventures; (iii) entrepreneurs that are initiating new ventures will be supported with networks; and (iv) entrepreneurs with viable ventures will be supported in accessing additional funds for scaling up. These phases will be complemented with the design and implementation of government policies to foster the sustainability of the intervention. This program is envisioned as an experiment, under which a new model for fostering economic growth will be tested with the potential to being scaled up in further operations.



Investment Description

- Inter-American Development Bank (IADB)

This investment would be a US\$5 million grant.

The project is designed to be complementary with other programs in Haiti, including the Productive Infrastructure Series, the Northern Economic Pole Business Accelerator Program, and the Private Sector Development through Investment Promotion. In addition, the operation will complement the activities carried out by Compete Caribbean.



Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [Creation of an Innovation and Entrepreneurship Ecosystem in Northern Haiti](#) [Original Source]
- [Domains of the Entrepreneurship Ecosystem](#) [Original Source]
- [Donor activities in the region](#) [Original Source]
- [Execution Mechanism](#) [Original Source]
- [Initial Report on options and findings for Entrepreneurship](#) [Original Source]
- [Vertical Logic](#) [Original Source]