Early Warning System

IADB-GY-M1025

Promoting a Cluster Approach for Agricultural Diversification in Guyana

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Quick Facts

Countries	Guyana
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2016-11-10
Borrower	CARANA Corporation
Sectors	Agriculture and Forestry
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.78 million
Project Cost (USD)	$ 1.80 million

Project Description

The project will improve the competitiveness of Guyana's small scale farmers and promote their access to high value export markets. The project will finance the implementation of a cluster farming model which will help small scale farmers to achieve scale and also provide key marketing and agronomic services.

The MIF project will focus on developing a network of 20 new contract farms. Farmers who are interested in partnering with CADP will possess their own land, be able to secure access to finance (with adequate financial conditions) and be willing to adopt a series of quality and traceability standards. The project will focus on agriculture farms from 2 to 10 acres, which will grow hot peppers and other horticultural crops based on demand from buyers.

The project will be executed by CARANA Corporation, a member of the Palladium group of companies. CARANA is an international services contractor that has worked on other IDB, DFID and USAID projects.

Investment Description

- Inter-American Development Bank (IADB)

Non Reimbursable Technical Cooperation through the Multilateral Investment Fund (MIF).

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Multilateral Investment Fund Eligibility ProfileGY-M1025.Feb23 [Original Source]