Early Warning System

IADB-GU-T1335

WAYFI S.A. "LAST MILE INTERNET FOR UNATTENDED SEGMENTS"

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Quick Facts

Countries	Guatemala
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2021-12-16
Borrower	Government of Guatemala
Sectors	Industry and Trade, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.20 million
Project Cost (USD)	$ 0.40 million

Project Description

Improve accessibility and bridge the digital divide, especially in rural areas in the Northern Triangle countries, by providing internet for low-income people and SMEs to boost economic recovery. The project seeks to improve accessibility to internet services and to close the digital divide, especially in rural areas in the countries of the Northern Triangle, by providing internet for low-income people and SMEs. The project will suppor the efforts of Wayfree - a company created in 2019 - and to bring internet to underserved areas or with limited access to this service to users in public areas with high aglomeration of people, such as main squares and municipal markets. Wayfree has developed an innovative business model that seeks to provide Internet connectivity massively and, in some cases, free (or almost free) of charge, to people and businesses through a wide network of transmission points, in areas where Internet operators do not provide services or do so poorly. An innovative feature of Wayfree's model is to make alliances to lower the costs of the infrastructure associated with bringing internet services to last mile users.

Investment Description

- Inter-American Development Bank (IADB)

The country's counterpart amount to USD 200,000.

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).