Early Warning System

IADB-GU-T1315

Funding Climate-Smart Agricultural Technologies for Micro & Small Entrepreneurs and Farmers in Guatemala

Funding Climate-Smart Agricultural Technologies for Micro & Small Entrepreneurs and Farmers in Guatemala

Quick Facts

Countries	Guatemala
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2020-12-09
Borrower	Government of Guatemala
Sectors	Agriculture and Forestry, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.15 million
Project Cost (USD)	$ 1.15 million

Funding Climate-Smart Agricultural Technologies for Micro & Small Entrepreneurs and Farmers in Guatemala

Project Description

Providing a loan (with financial characteristics more sensitive to the climate profile of the guatemalan farmer) to FUNDEA so that fundEA offers financial and non-financial products that respond to the farmer's demand and financial flows to adopt intelligent agricultural technologies, is a concrete response in favor of climate action, the protection of ecosystems , and has the potential to promote sustained increased income for farmers. This TC is to support extension services to small farmers, impact measurement and digitalization of FUNDEA's operations in the field.

Investment Description

- Inter-American Development Bank (IADB)

The country's counterpart amount to USD 1,000,000.

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).