Early Warning System

IADB-GU-T1313

Quilo - Financial Inclusion through Technology for Informal Workers

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Quick Facts

Countries	Guatemala
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	C
Voting Date	2020-12-03
Borrower	Government of Guatemala
Sectors	Finance, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.25 million
Project Cost (USD)	$ 1.00 million

Project Description

The objective of the project is to develop and test a private social security program focused on serving women working in the informal economy. This program consists of life insurance coverage, medical expenses for illnesses and accidents, and maternity, as well as a pension fund program, having different levels of coverage according to the ability to pay.

Investment Description

- Inter-American Development Bank (IADB)

The country's counterpart amount to USD 750,000.

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).