Early Warning System

IADB-GU-T1302

Genesis Empresarial: Digital Technologies to Accelerate Rural Financial Inclusion

Genesis Empresarial: Digital Technologies to Accelerate Rural Financial Inclusion

Quick Facts

Countries	Guatemala
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2019-05-29
Borrower	Government of Guatemala
Sectors	Finance, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.27 million
Project Cost (USD)	$ 0.55 million

Genesis Empresarial: Digital Technologies to Accelerate Rural Financial Inclusion

Project Description

The project aims to increase the financial inclusion of low-income populations in Guatemala -in particular women and the indigenous and rural population - through the application of new generation financial technologies that reduce the costs and improve the quality of the financial products and services for these users. The expected result is for Genesis Empresarial to successfully implement and make available to its clients: (i) new digital financial products for credit and payments; (ii) an expanded electronic and cash payment and transaction ecosystem; and (c) tools that speed up delivery and improve the quality of credit products. The technical cooperation will provide support and training to the target population for the adoption and proper use of digital financial products and services.

Investment Description

- Inter-American Development Bank (IADB)

Multilateral Investment Fund II (MIF)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- GU-L1173 - GU-T1302 - Project summary.pdf
- GU-L1173 - GU-T1302 - Resumen del proyecto.pdf