Early Warning System

# IADB-GU-L1178

## Funding Climate-Smart Agricultural Technologies for Micro & Small Entrepreneurs and Farmers in Guatemala

# Funding Climate-Smart Agricultural Technologies for Micro & Small Entrepreneurs and Farmers in Guatemala

## Quick Facts

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|---|---|
| **Countries** | Guatemala |
| **Financial Institutions** | Inter-American Development Bank (IADB) |
| **Status** | Active |
| **Bank Risk Rating** | B |
| **Voting Date** | 2020-12-09 |
| **Borrower** | Government of Guatemala |
| **Sectors** | Agriculture and Forestry |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 2.00 million |
| **Project Cost (USD)** | $ 5.90 million |

## Project Description

Providing a loan (with financial characteristics more sensitive to the climate profile of the guatemalan farmer) to FUNDEA so that fundEA offers financial and non-financial products that respond to the farmer's demand and financial flows to adopt intelligent agricultural technologies, is a concrete response in favor of climate action, the protection of ecosystems , and has the potential to promote sustained increased income for farmers.

**Investment Description**

- Inter-American Development Bank (IADB)

The country's counterpart amount to USD 3,900,000.

## Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).