Early Warning System

IADB-GU-L1173

Genesis Empresarial: Digital Technologies to Accelerate Rural Financial Inclusion

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Quick Facts

Countries	Guatemala
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2019-05-29
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 4.00 million
Loan Amount (USD)	$ 4.00 million
Project Cost (USD)	$ 5.30 million

Genesis Empresarial: Digital Technologies to Accelerate Rural Financial Inclusion

Project Description

According to IADB website, The project aims to increase the financial inclusion of low-income populations in Guatemala -in particular women and the indigenous and rural population - through the application of new generation financial technologies that reduce the costs and improve the quality of the financial products and services for these users. The expected result is for Genesis Empresarial to successfully implement and make available to its clients: (i) new digital financial products for credit and payments; (ii) an expanded electronic and cash payment and transaction ecosystem; and (c) support the adoption of digital financial tools by target clients.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

No contact information provided at the time of dislosure.

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).