IADB-GU-G1008

Innovation and Gender Inclusion in Prepaid Solar Distributed Energy for Base of the Pyramid Homes



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Quick Facts

| Financial Institutions Inter-American Development Bank (IADB) Status Active Bank Risk Rating U | Countries | Guatemala |
|--|-------------------------|--|
| | Financial Institutions | Inter-American Development Bank (IADB) |
| Bank Risk Rating U | Status | Active |
| | Bank Risk Rating | U |
| Voting Date 2018-12-11 | Voting Date | 2018-12-11 |
| Borrower Government of Guatemala | Borrower | Government of Guatemala |
| Sectors Energy | Sectors | Energy |
| Investment Type(s) Grant | Investment Type(s) | Grant |
| Investment Amount (USD) \$ 0.29 million | Investment Amount (USD) | \$ 0.29 million |
| Project Cost (USD) \$ 0.55 million | Project Cost (USD) | \$ 0.55 million |



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Project Description

The objective of this investment grant is to support Kingo on building an innovation laboratory to develop new products, and the development of a gender-inclusive business model to foster women inclusion in Kingo's workforce.

According to bloomberg: Kingo Energy manufactures solar energy producing systems. The company was founded in 2013 and is headquartered in Guatemala City, Guatemala.



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Investment Description

• Inter-American Development Bank (IADB)



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|-------------------------|---------------------------|----------|-----------------|-------------------------|---------------------------|
| - | - | - | - | Kingo Energy | Client | - |



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Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (Spanish).