Early Warning System

IADB-ES-T1258

Towards Energy Savings Insurance (ESI) for private energy efficiency investments by Small and Medium

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Quick Facts

Countries	El Salvador
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	C
Sectors	Finance
Investment Type(s)	Grant
Investment Amount (USD)	$ 1.70 million

Project Description

From the IADB: The main objective of this technical cooperation is to support the design of the operation ES-L1132 by addressing technical and informational barriers and other real or perceived risks that have prevented the supply of and the demand for financing for EE investment projects. In particular, it will support the design of: (i) specific operational instruments, mechanisms and systems that would not only make viable the implementation of the financing strategy for energy efficiency projects for El Salvador's firms , but would also reassure relevant market players that the risks that they are assuming are acceptable; (ii) specific risk transfer instruments that could encourage the participation of key market players (e.g. Industry associations and firms, energy efficiency service providers, technology providers, local financial intermediaries, insurance companies, etc.) in the program; (iii) methodological approaches and protocols to monitor and validate results / benefits of the financing line (i.e. reduction of energy use and GHG emission reductions); and (iv) technical support on EE to BANDESAL for the detailed design of the financing strategy, the coordination of relevant stakeholders and the dissemination and promotion of the program.

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Investment Description

- Inter-American Development Bank (IADB)

Financed through the Green Climate Fund.

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Other Related Projects

- IADB-ES-L1132 Energy Savings Insurance (ESI) for private energy efficiency investments by Smal