

 Early Warning System

IADB-ES-S1019

Expanding rural financial services to communities with young leaders



### Quick Facts

Countries	El Salvador
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2015-09-25
Borrower	CREDICAMPO
Sectors	Finance
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.25 million
Project Cost (USD)	\$ 0.36 million



## Project Description

The purpose of the project is to support the Sociedad Cooperativa de Ahorro y Crédito Credicampo de Responsabilidad Limitada de Capital Variable (CREDICAMPO) in expanding the coverage of its financial services (community credit), reaching new communities and rural clients, as well as developing new products suitable to the profile of rural clients.

This project will help increase the income derived from the productive activities of small producers and rural inhabitants who are clients of Credicampo. The objective of the project is to support the expansion of rural households' access to Credicampo financing, by offering new financial products and increasing community participation by young leaders.



### Investment Description

- Inter-American Development Bank (IADB)

There are two components to this investment, a reimbursable financing component and a non-reimbursable Technical Cooperation component. IADB's Multilateral Investment Fund (MIF) will fund US\$0.25 million of the Technical Cooperation, and US\$1 million in a reimbursable loan (see Related Projects). There is local counterpart financing of US\$460,000. The total project cost is US\$1.71 million; US\$360,000 of which will be the Technical Cooperation component.



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## Contact Information

### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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## Bank Documents

- [EL SALVADOR\\_Programa de empresariado social\\_ES-S1019](#) [Original Source]
- [EL SALVADOR\\_Synthesis\\_Social entrepreneurship Program\\_ES-S1019](#) [Original Source]
- [Plan de Adquisiciones 2016-2017: Expandiendo el Credito Comunal y Agricola hacia Comunidades co](#) [Original Source]



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## Other Related Projects

- IADB-ES-L1110 Expanding rural financial services to communities with young leaders