Early Warning System

IADB-ES-00011

Contingent Loan for Natural Disaster and Public Health Emergencies



Quick Facts

Countries	El Salvador
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	A
Borrower	Government of El Salvador
Sectors	Finance, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 400.00 million
Project Cost (USD)	\$ 400.00 million



Project Description

The general objective of the project is to contribute to alleviating the impact that a natural disaster or a public health event of severe or catastrophic magnitude could have on the country's public finances. The specific objective is to improve the financial management of the risks of natural disasters and public health by increasing stable, cost-efficient and rapidly accessible contingent financing to cover extraordinary public expenditures aimed at the attention of the population affected by emergencies.



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Investment Description

• Inter-American Development Bank (IADB)



Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).