Early Warning System

IADB-ES-L1060

Banco Promerica El Salvador -TFFP

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Quick Facts

Countries	El Salvador
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2016-10-28
Borrower	Banco Promerica
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 4.00 million
Project Cost (USD)	$ 1.00 million

Project Description

From IDB: "The main objective of the transaction is to support trade finance activities in the Region. Banco Promerica joins the TFFP program as part of the Small Banks initiative program, an initiative that contemplates help small banks that usually don't have access to financing or that have not established any relationship with external banks, to develop that relationship and help develop the international trade among the SMEs on the region, as they are the banks closer to them."

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).