

 Early Warning System

IADB-EC-T1583

Support for the structuring, implementation and replicability of the
Facility to Support the Renewable Energy Transition (fastER)



Quick Facts

Countries	Ecuador
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2024-12-06
Borrower	Government of Ecuador
Sectors	Finance, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.50 million
Project Cost (USD)	\$ 0.50 million



Project Description

According to the IADB, the objective of this Technical Cooperation (TC) is to strengthen institutional capacities and develop the necessary skills to support the structuring and implementation of guaranteed operations for renewable energy projects (ERNC). The specific objectives of this TC are: (i) to strengthen the capacities of the Ministry of Economy and Finance (MEF) for the legal and financial structuring of guaranteed operations for ERNC projects; (ii) to strengthen socio-environmental supervision capacities for ERNC projects; and (iii) to facilitate the replicability of the structure through knowledge management and dissemination activities.



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Investment Description

- Inter-American Development Bank (IADB)



Contact Information

No contacts available at the time of disclosure

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).