

 Early Warning System

IADB-EC-T1577

Kara Solar, Deploying Solar Canoes in the Amazon Region



### Quick Facts

<b>Countries</b>	Ecuador
<b>Financial Institutions</b>	Inter-American Development Bank (IADB)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2024-11-14
<b>Borrower</b>	Kara Solar
<b>Sectors</b>	Agriculture and Forestry, Energy, Technical Cooperation
<b>Investment Type(s)</b>	Advisory Services
<b>Investment Amount (USD)</b>	\$ 0.30 million
<b>Project Cost (USD)</b>	\$ 0.60 million



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### Project Description

According to the IADB, the objective of this project is to accelerate the deployment of solar powered river transportation in the Ecuadorian Amazon by developing new circular business models to drive commercialization, local assembly and manufacturing capacity to bring to market equipment built for Amazon conditions, and local indigenous technical services teams capable to install, maintain and guarantee the infrastructure.



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### Investment Description

- Inter-American Development Bank (IADB)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Fundación Kara Solar	Client	-

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### Contact Information

No contacts available at the time of disclosure

#### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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### Bank Documents

- [EC-G1016 EC-T1577 EXECUTIVE SUMMARY](#) [Original Source]
- [EC-G1016 EC-T1577 Resumen Ejecutivo](#) [Original Source]