Early Warning System

IADB-EC-T1567

Fair and inclusive Energy Transition in Ecuador



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Quick Facts

Countries	Ecuador
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2024-09-27
Borrower	Government of Ecuador
Sectors	Energy, Mining, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 4.55 million
Project Cost (USD)	\$ 4.55 million



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Project Description

According to the IADB, the objective is to support the execution and implementation of the policy measures by the GoE toward a just energy transition and the promotion of investments in Ecuador's energy sector.

The specific objectives are:

- (i) to support a series of actions to achieve an orderly, fair, and inclusive energy transition, including (a) building capacity and developing skills about the energy transition in public and private sector actors, and tools to reach agreements between the actors that intervene in territories with energy activities, (b) developing a strategy to eliminate barriers to investment in the energy transition and identify opportunities in the value chain, from mining production to renewable energy generation, (c) strengthening planning tools for expanding the electricity transmission sector during the energy transition, and (d) developing efficient business schemes to create an investment plan for providing clean and affordable electricity to communities currently lacking such services;
- (ii) to design and implement pilot projects with microgrid solutions, individual solar energy systems, and other decentralized energy solutions, providing local technical training programs on rural and indigenous communities focused on isolated territories in the Amazon, and evaluating the sustainability of the projects; and (iii) to implement gender and disability strategies and actions, including: (a) workplace capacity building, (b) supporting community economic empowerment projects and cooking alternatives with a focus on women's access to energy in Amazonian territories, and (c) implementing infrastructures and innovations for women and people with disabilities in the energy sector, in accordance with the actions of the National Government.



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Investment Description

• Inter-American Development Bank (IADB)



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Contact Information

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No contacts provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (Spanish).

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Bank Documents

- Ecuador. Cooperacion tecnica no reembolsable para el proyecto Transicion E [Original Source]
- Ecuador. Nonreimbursable technical-cooperation funding for the project Fai [Original Source]
- Fair and Inclusive Energy Transition in Ecuador
- Request from the Client EC-T1567 [Original Source]
- Terms of Reference EC-T1567 [Original Source]
- Transición Energética Justa e Inclusiva en Ecuador