IADB-EC-T1514

Support for the energy transition and strengthening of companies in the electricity sector in Ecuador



IADB-EC-T1514

Support for the energy transition and strengthening of companies in the electricity sector in

Quick Facts

Countries	Ecuador
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-06-01
Borrower	Government of Ecuador
Sectors	Energy, Technical Cooperation
Investment Amount (USD)	\$ 0.30 million



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Project Description

According to the IADB, the objective of the project is to support the country in just transition energy strategies seeking to: (i) strengthen the institutional governance, (ii) promote energy efficiency, (iii) support the energy matrix diversification towards a low carbon matrix by fostering the use of Non-Conventional Renewable Energy Sources (NCRES), (iv) modernize the electrical infrastructure and (v) promote universal access to electricity.



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Investment Description

• Inter-American Development Bank (IADB)



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Contact Information

No project contacts available at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).