Early Warning System

IADB-EC-T1497

Support to implement biodiversity conservation activities in the context of a debt for nature conversion

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Quick Facts

Countries	Ecuador
Specific Location	Galapagos
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	U
Borrower	Government of Ecuador
Sectors	Climate and Environment, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.60 million
Grant Amount (USD)	$ 0.60 million

Support to implement biodiversity conservation activities in the context of a debt for nature conversion

Project Description

The resources of this TC will support the Government of Ecuador in the planning, use, and operational aspects of deploying funds derived from a debt for nature conversion supported by an IDB Policy-based Guarantee, for the benefit of marine ecosystems in the Galapagos, livelihoods, and climate change resilience. Specifically, it will (i) support the creation and effective management of a new marine protected area in the Galapagos Islands, and (ii) Support the Capacity Building required for the Debt for Nature Conversion in Ecuador.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).