Early Warning System

IADB-EC-T1454

Flavors of Ecuador: Food Tech for Innovation in the Food Chain

Quick Facts

Countries	Ecuador
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2020-10-30
Borrower	Government of Ecuador
Sectors	Industry and Trade, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.90 million
Project Cost (USD)	$ 1.95 million

Project Description

The proposed solution is the establishment of an ecosystem of open innovation and entrepreneurship in the gastronomic and food sector of Ecuador. The innovation ecosystem includes: 1) spaces for specialized training in food production, transformation and marketing processes, 2) spaces for research and innovation that allow actors in the gastro-food value chain to have access to equipment and advice for design innovative culinary prototypes, and 3) technical and financial mechanisms for incubation, acceleration, and corporate venturing of high gastronomic value ventures for the food industry.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

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