Early Warning System

IADB-EC-T1414

Supporting the Zero Fossil Fuels Initiative for Galapagos

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Quick Facts

Countries	Ecuador
Specific Location	Galapagos Islands
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2019-08-01
Borrower	Government of Ecuador
Sectors	Energy, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.50 million
Project Cost (USD)	$ 0.50 million

Project Description

The project aims to support the elimination of fossil fuel consumption for power generation as part of the national conservancy strategy of the Archipelago. The project will be composed of 3 activities:

Activity 1. A study to identify the most adequate electrical infrastructure for generation in the Galapagos, including a 25-year demand projection and an analysis on the levelized cost of energy (LCOE) of the proposed projects. This study includes investigation of renewable energy potential on major islands.

Activity 2. Energy Efficiency Investment Plan. Identify and prioritize a portfolio of Energy Efficiency projects in the Galapagos Islands, based on the demand projections identified in Component I, for the design of the optimized power generation expansion plan. This component will also finance introduction of efficiency improvement program and regulatory framework.

Activity 3. Knowledge Dissemination: Support the development of a public awareness campaign for the rational use of energy. This activity also includes training program for MERNNR and ElecGalapagos.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Abstracto de CT. EC-T1414.pdf
- Documento de CT - Divulgación_26621.pdf
- Matriz de Resultados_56963.pdf