IADB-EC-L1311

Contingent Loan for Natural Disaster Emergencies - Floods from Torrential Rainfall

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Quick Facts

Countries	Ecuador
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2025-03-18
Borrower	Government of Ecuador
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 11.90 million
Loan Amount (USD)	\$ 11.90 million
Project Cost (USD)	\$ 11.90 million



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Project Description

According to the IADB, the general objective of development is to help cushion the impact that a severe or catastrophic natural disaster or public health event could have on the country's public finances. The specific objective of development is to improve the financial management of natural disaster and public health risks by increasing stable, cost-efficient and rapidly accessible contingent financing to cover extraordinary public expenses aimed at assisting the population affected by natural disaster and public health emergencies.



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Investment Description

• Inter-American Development Bank (IADB)



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Contact Information

No contacts available at the time of disclosure

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).