

 Early Warning System

IADB-EC-L1299

Floralp: From Artisanal to Global Innovation in Ecuador's Dairy  
Derivatives Sector



Quick Facts

|                         |  |
|-------------------------|--|
| Countries               | Ecuador                                      |
| Specific Location       | Imbabura, Cantón Ibarra                      |
| Financial Institutions  | Inter-American Development Bank (IADB)       |
| Status                  | Approved                                     |
| Bank Risk Rating        | B  |
| Voting Date             | 2024-12-12                                   |
| Borrower                | FLORALP SA                                   |
| Sectors                 | Agriculture and Forestry, Industry and Trade |
| Investment Type(s)      | Loan   |
| Investment Amount (USD) | \$ 2.00 million                              |
| Loan Amount (USD)       | \$ 2.00 million                              |
| Project Cost (USD)      | \$ 4.00 million                              |



### Project Description

According to the IADB, the objective of the project is to support the expansion and responsible development of FLORALP by: (i) building a logistics center for the management of processed and semi processed products; (ii) promoting more advanced production technology and methods for small and medium-sized milk producers in order to increase on-farm productivity; and (iii) piloting a program for reducing dairy farms' methane emissions by introducing innovative cattle feed that will mitigate this factor.



### Investment Description

- Inter-American Development Bank (IADB)



### Private Actors Description

Floralp SA is a dairy processing company operating in Chile.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector   |
|-----------------|----------------------|------------------------|----------|-----------------|----------------------|--------------------------|
| -               | -                    | -                      | -        | FLORALP SA      | Client               | Agriculture and Forestry |



### Contact Information

*No project contacts provided at the time of disclosure.*

#### Client - FLORALP SA:

Addresses: <https://www.floralp-sa.com/oficinas#mapaFloralp>

Website: <https://www.floralp-sa.com/>

### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



### Bank Documents

- [Floralp - de lo Artesanal a lo Global Innovación en el Sector Derivado de Lacteos en Ecuador - Prog](#)
- [Floralp - from Artisanal to Global Innovation in Ecuadors Dairy Derivatives Sector - Social Entrepre](#)
- [Floralp Resumen de la Revision Ambiental y Social \(RRAS\)](#) [Original Source]