

 Early Warning System

IADB-EC-L1299

Floralp: From Artisanal to Global Innovation in Ecuador's Dairy
Derivatives Sector



Quick Facts

Countries	Ecuador
Specific Location	Imbabura, Cantón Ibarra
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-12-12
Borrower	FLORALP SA
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 2.00 million
Loan Amount (USD)	\$ 2.00 million
Project Cost (USD)	\$ 4.00 million



Project Description

According to the IADB, the objective of the project is to support the expansion and responsible development of FLORALP by: (i) building a logistics center for the management of processed and semi processed products; (ii) promoting more advanced production technology and methods for small and medium-sized milk producers in order to increase on-farm productivity; and (iii) piloting a program for reducing dairy farms' methane emissions by introducing innovative cattle feed that will mitigate this factor.



Investment Description

- Inter-American Development Bank (IADB)



Private Actors Description

Floralp SA is a dairy processing company operating in Chile.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	FLORALP SA	Client	Agriculture and Forestry



Contact Information

No project contacts provided at the time of disclosure.

Client - FLORALP SA:

Addresses: <https://www.floralp-sa.com/oficinas#mapaFloralp>

Website: <https://www.floralp-sa.com/>

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [Floralp - de lo Artesanal a lo Global Innovación en el Sector Derivado de Lacteos en Ecuador - Prog](#)
- [Floralp - from Artisanal to Global Innovation in Ecuadors Dairy Derivatives Sector - Social Entrepre](#)
- [Floralp Resumen de la Revision Ambiental y Social \(RRAS\)](#) [\[Original Source\]](#)