

 Early Warning System

IADB-EC-L1299

Floralp: From Artisanal to Global Innovation in Ecuador's Dairy  
Derivatives Sector



### Quick Facts

<b>Countries</b>	Ecuador
<b>Specific Location</b>	Imbabura, Cantón Ibarra
<b>Financial Institutions</b>	Inter-American Development Bank (IADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2024-12-12
<b>Borrower</b>	FLORALP SA
<b>Sectors</b>	Agriculture and Forestry, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 2.00 million
<b>Loan Amount (USD)</b>	\$ 2.00 million
<b>Project Cost (USD)</b>	\$ 4.00 million



### **Project Description**

According to the IADB, the objective of the project is to support the expansion and responsible development of FLORALP by: (i) building a logistics center for the management of processed and semi processed products; (ii) promoting more advanced production technology and methods for small and medium-sized milk producers in order to increase on-farm productivity; and (iii) piloting a program for reducing dairy farms' methane emissions by introducing innovative cattle feed that will mitigate this factor.



### Investment Description

- Inter-American Development Bank (IADB)



### Private Actors Description

Floralp SA is a dairy processing company operating in Chile.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	FLORALP SA	Client	Agriculture and Forestry

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### Contact Information

*No project contacts provided at the time of disclosure.*

#### Client - FLORALP SA:

Addresses: <https://www.floralp-sa.com/oficinas#mapaFloralp>

Website: <https://www.floralp-sa.com/>

#### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



### Bank Documents

- [Floralp Resumen de la Revision Ambiental y Social \(RRAS\)](#) [Original Source]