IADB-EC-L1293

Support for Energy Transition and Promotion of Investments in the Energy Sector of Ecuador - II



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Quick Facts

Countries	Ecuador
Financial Institutions	Inter-American Development Bank (IADB)
Status	Closed
Bank Risk Rating	U
Voting Date	2024-07-24
Borrower	Government of Ecuador
Sectors	Energy, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 600.00 million
Loan Amount (USD)	\$ 600.00 million
Project Cost (USD)	\$ 600.00 million



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Project Description

According to the IADB, this technical cooperation aims to support the Ecuadorian government's efforts toward a just energy transition by fostering public and private investment. Its specific objectives are to: (i) support the decarbonization of the energy sector by promoting nonconventional renewable energy sources, new alternative generation sources, energy efficiency and demand management measures, regional integration, and e-mobility; (ii) increase private sector participation in electricity service delivery; (iii) make strides toward universal access to electricity; and (iv) reduce gender and disability gaps in the electricity sector.



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Investment Description

• Inter-American Development Bank (IADB)

According to the IADB, US\$ 100 million of the total investment amount of US\$ 600 million will consist of funds administered by the Bank under the Korea Infrastructure Development Cofinancing Facility for Latin America and the Caribbean (KIF).



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Contact Information

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No contacts provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (Spanish).

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Bank Documents

- Ecuador. Loan proposal for the project Support for the Energy Transition a [Original Source]
- Ecuador. Propuesta de prestamo para el proyecto Apoyo a la Transicion Ener [Original Source]
- EEO 7 APOYO DEL BID A ECUADOR [Original Source]
- EEO#9 Referencias EC-L1293 [Original Source]
- EEO1 Matriz Comparativa de Cambios en Condiciones de Politica [Original Source]
- EEO2 Analisis de Cambio Climatico y Cumplimiento Acuerdo de Paris [Original Source]
- EEO3 Analisis Cumplimiento Politica Servicios Publicos [Original Source]
- EEO4 Participacion Privada y empleo en transicion energetica de Ecuador.pd [Original Source]
- EEO5 Analisis de Genero y Personas con Discapacidad en el Sector Electrico. [Original Source]
- EEO6 Analisis de Subsidios Energeticos en Ecuador [Original Source]
- EEO8 Teoria de cambio EC-L1293 [Original Source]
- EER1 Carta de Politica EC-L1293 [Original Source]
- EER2 Matriz de Medios de Verificacion [Original Source]
- EER3 Valor Agregado BID [Original Source]
- EER4 Plan de Monitoreo y Evaluacion [Original Source]