Early Warning System

IADB-EC-L1287

Support for the Energy Transition and the Promotion of Investments in the Energy Sector of Ecuador

Support for the Energy Transition and the Promotion of Investments in the Energy Sector of Ecuador

Quick Facts

Countries	Ecuador
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	U
Voting Date	2023-08-02
Borrower	Government of Ecuador
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 300.00 million
Project Cost (USD)	$ 350.00 million

Project Description

The general objective of the program is to support the efforts of the GoE to strengthen and promote public and private investment towards an energy transition. The specific objectives are: (i) support the decarbonization of the energy sector, promoting NCRE sources, green hydrogen, EE measures and demand management, regional integration and electric mobility; (ii) increase universal access to electricity; and (iii) reduce gender gaps in the energy sector.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- EC-L1287 - PP Aprobado Disclosed [Original Source]

Other Related Projects

- IADB-EC-L1223 Supporting the advancement of energy matrix transition in Ecuador
- IADB-EC-T1478 Support Ecuador's Energy Transition