# IADB-EC-L1287

Support for the Energy Transition and the Promotion of Investments in the Energy Sector of Ecuador



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## **Quick Facts**

Countries	Ecuador
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-08-02
Borrower	Government of Ecuador
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 300.00 million
Project Cost (USD)	\$ 350.00 million



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## **Project Description**

The general objective of the program is to support the efforts of the GoE to strengthen and promote public and private investment towards an energy transition. The specific objectives are: (i) support the decarbonization of the energy sector, promoting NCRE sources, green hydrogen, EE measures and demand management, regional integration and electric mobility; (ii) increase universal access to electricity; and (iii) reduce gender gaps in the energy sector.



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### **Investment Description**

• Inter-American Development Bank (IADB)



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#### **Contact Information**

#### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).



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### **Bank Documents**

• EC-L1287 - PP Aprobado Disclosed [Original Source]



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## **Other Related Projects**

- IADB-EC-L1223 Supporting the advancement of energy matrix transition in Ecuador
- IADB-EC-T1478 Support Ecuador's Energy Transition