

 Early Warning System

IADB-EC-L1271

Bankaio: A Mobile Solution to for digital financial inclusion



Quick Facts

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| Countries | Ecuador |
| Financial Institutions | Inter-American Development Bank (IADB) |
| Status | Active |
| Bank Risk Rating | U |
| Voting Date | 2020-12-09 |
| Borrower | Government of Ecuador |
| Sectors | Finance, Law and Government |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 0.60 million |
| Project Cost (USD) | \$ 0.60 million |



Project Description

Bankaio is a mobile platform that uses series of alternative data sources and an artificial intelligence engine, to offer a set of progressive credit products that smartly and dynamically assist users in the construction of a formal credit profile.



Investment Description

- Inter-American Development Bank (IADB)



Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).