Early Warning System

IADB-EC-L1268

Financing Sustainable Electric Transport in Ecuador

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Quick Facts

Countries	Ecuador
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	B
Borrower	Government of Ecuador
Sectors	Climate and Environment, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 33.00 million
Project Cost (USD)	$ 53.00 million

Project Description

The general objective of the program is to reduce fossil fuel consumption and GHG emissions through the promotion of low-carbon mobility. The specific objective is to stimulate the financing of private investments in electric vehicles.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- PP - CCLIP for Electric Mobility (EC-O0009) and First Individual Operation [Original Source]