Early Warning System

IADB-EC-L1267

Corporacion Favorita C.A

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Quick Facts

Countries	Ecuador
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-01-21
Borrower	Corporacion Favorita C.A
Sectors	Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 6.00 million
Project Cost (USD)	$ 6.00 million

Project Description

IDB Invest will provide an up to US$285.5 million loan to finance their 2018-2022 investment plan, which includes investments in capex, and a series of projects related to technology and innovation, new premises, equipment, logistics, environmental management, and shared value programs. As part of this investment La Favorita is contemplating an up to US$5.5 million loan from the C2F to install self-supply solar PV rooftops for one distribution center, and three stores.

Investment Description

- Inter-American Development Bank (IADB)

Canadian Climate Fund Phase II

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Corporación Favorita, C.A.	Client	-

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).