Early Warning System

IADB-EC-L1256

Proposed loan to Induglob S.A

Early Warning System

Proposed loan to Induglob S.A

IADB-EC-L1256

Quick Facts

Countries	Ecuador
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2019-07-12
Borrower	Government of Ecuador
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 8.00 million
Project Cost (USD)	$ 8.00 million

Project Description

The resources of the IDB Group will be used to finance a new appliance production plant in Ecuador (the "Project"). The Project will replace an existing plant that must be moved to a more optimal location, given the growth of the Company's activities.

Investment Description

- Inter-American Development Bank (IADB)

China Co-Financing Fund for Latin Americ

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).