

 Early Warning System

IADB-EC-L1251

State-Owned Enterprise Reform Support Program



## Quick Facts

<b>Countries</b>	Ecuador
<b>Financial Institutions</b>	Inter-American Development Bank (IADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2019-08-28
<b>Borrower</b>	Government of Ecuador
<b>Sectors</b>	Energy, Industry and Trade, Law and Government
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 25.00 million
<b>Project Cost (USD)</b>	\$ 28.00 million



---

## **Project Description**

The general objective is to reduce the tax burden on the State arising from its ownership of State-owned enterprises (SOEs). The specific objectives are to: (i) increase the number of SOEs that adhere to the corporate governance principles of the Organisation for Economic Co-operation and Development (OECD), including fiscal governance comparable to that of the private sector; and (ii) increase the efficiency of SOEs in the oil and gas, electricity, and aviation sectors.



---

## Investment Description

- Inter-American Development Bank (IADB)

Ordinary Capital



---

## Contact Information

### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



---

## Bank Documents

- [Ecuador. Loan proposal for the State-owned Enterprise Reform Support Program \(EC-L1251\).pdf](#)
- [Filtro de Política de Salvaguardias \(SPF\) y Formulario de Evaluación de Salvaguardia \(SSF\) EC-L1251](#)
- [Plan de Monitoreo y Evaluación \(EC-L1251\).docx](#)
- [Reglamento Operativo del Programa - Borrador \(EC-L1251\).docx](#)
- [Análisis Económico del Proyecto \(EC-L1251\).docx](#)
- [Ecuador. Propuesta de préstamo para el Programa de Apoyo a la Reforma de Empresas Públicas \(EC-L1251](#)
- [Plan de Adquisiciones, Plan de Ejecución Plurianual y Presupuesto Detallado \(EC-L1251\).xlsx](#)
- [Programa de Apoyo a la Reforma de Empresas Públicas \(EC-L1251\).pdf](#)