Early Warning System

# IADB-EC-L1246

Pacari Chocolate: Traceability and Grower's Associations



#### **Quick Facts**

Countries	Ecuador
Specific Location	Manabí
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2019-05-17
Borrower	Government of Ecuador
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 1.00 million
Project Cost (USD)	\$ 1.20 million



#### **Project Description**

The objective of the project is to improve the socioeconomic conditions of the small cocoa producers of Manabí. The expected result is to improve the production and traceability technologies of aroma cocoa and the production of high quality chocolate in Ecuador. To achieve these objectives, the project will incorporate small cocoa producers into the value chain of Pacari Chocolate, and at the same time increase Pacari Chocolate's high quality raw material purchasing capacity, by improving the company's operational capabilities, improvement of the traceability systems and the increase of the productive capacities of 3 cocoa producing communities in the province of Manabí.



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#### **Investment Description**

• Inter-American Development Bank (IADB)



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### Pacari Chocolate: Traceability and Grower's Associations

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Pacari Chocolate	Client	-



#### **Contact Information**

#### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).