Early Warning System

IADB-EC-L1028

Banco de Guayaquil TFFP

Quick Facts

Countries	Ecuador
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	FI
Voting Date	2017-11-28
Borrower	Government of Ecuador
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 12.00 million
Loan Amount (USD)	$ 12.00 million
Project Cost (USD)	$ 20.50 million

Project Description

Uncommitted credit line of US$12 million for Banco de Guayaquil in Ecuador. The objective of the Program is to support economic reactivation and growth through the expansion of international trade financing to Latin American and Caribbean companies. It is expected that the Program will: (i) contribute to facilitate imports of critical capital goods and intermediary goods into the region (ii) allow Issuing Banks to extend more financing to local exporters and importers through the additional liquidity provided by Confirming Banks.

Investment Description

- Inter-American Development Bank (IADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banco de Guayaquil (Financial Intermediary)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Banco de Guayaquil [Original Source]