

 Early Warning System

IADB-EC-L1024

Banco de la Produccion, S.A. (PRODUBANCO)



Quick Facts

Countries	Ecuador
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-06-16
Borrower	Government of Ecuador
Sectors	Industry and Trade
Investment Amount (USD)	\$ 15.00 million
Project Cost (USD)	\$ 15.00 million



Project Description

The Program involves the establishment of a revolving Partial Credit Guarantee Facility (“PCG”) of US\$400 million to support short- and medium-term trade-related transactions with tenors not exceeding 3 years. The Bank will partially guarantee (i) documentary credit and documentary collection instruments issued by banks in Borrowing Member Countries (“Issuing Banks”) and confirmed by leading banks active in international trade finance (“Confirming Banks”), and (ii) pre-export financing provided to the Issuing Banks by the Confirming Banks.



Investment Description

- Inter-American Development Bank (IADB)



Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [Banco de la Produccion \(Produbanco\)](#) [Original Source]