IADB-EC-G1012

DREX: Energy for All (Green Hub)



DREX: Energy for All (Green Hub)

Quick Facts

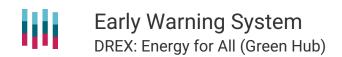
Countries	Ecuador			
Financial Institutions	Inter-American Development Bank (IADB)			
Status	Active			
Bank Risk Rating	C			
Voting Date	2024-11-07			
Borrower	DREx Energy			
Sectors	Energy			
Investment Type(s)	Grant			
Investment Amount (USD)	\$ 0.50 million			
Grant Amount (USD)	\$ 0.50 million			
Project Cost (USD)	\$ 1.00 million			



DREX: Energy for All (Green Hub)

Project Description

According to the Bank's website, the project's objetive is to implement a platform that identifies and evaluates potential solar photovoltaitic projects in emerging markets. Once a project has been selected and solar panels have been installed by experts, the platform utilizes oracle feeds for tokenizing solar energy production using IoT and blockchain technology, which allows for real-time monitoring of the project's performance. The platform manages the distribution of payments and transactions among the different stakeholders involved in the project, to ensure transparency, decentralization and traceability. The project aims to make a tangible contribution to the global effort to reduce greenhouse gas emissions and transition towards a more sustainable energy system.



Investment Description

• Inter-American Development Bank (IADB)

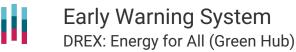


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Private Actors Description

As stated on the company's website:

Our platform connects investors with small-to-medium solar project portafolios. By integrating IoT and blockchain technology, DREX brings automation and transparency to portfolio management and traditional escrow services, reducing friction for green energy financing in emerging markets. Investors can confidently support renewable energy projects while accelerating the transition to a more sustainable energy future.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	DREX: Energy for All	Client	Energy



DREX: Energy for All (Green Hub)

Contact Information

No contact information provided at the time of disclosure.

Client - DREX: Energy for All:

Website: https://www.drex.network/

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

• Public Summary EC-G1012