

 Early Warning System

IADB-EC-G1012

DREX: Energy for All (Green Hub)



Quick Facts

Countries	Ecuador
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	C
Voting Date	2024-11-07
Borrower	DREx Energy
Sectors	Energy
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.50 million
Grant Amount (USD)	\$ 0.50 million
Project Cost (USD)	\$ 1.00 million



Project Description

According to the Bank's website, the project's objective is to implement a platform that identifies and evaluates potential solar photovoltaic projects in emerging markets. Once a project has been selected and solar panels have been installed by experts, the platform utilizes oracle feeds for tokenizing solar energy production using IoT and blockchain technology, which allows for real-time monitoring of the project's performance. The platform manages the distribution of payments and transactions among the different stakeholders involved in the project, to ensure transparency, decentralization and traceability. The project aims to make a tangible contribution to the global effort to reduce greenhouse gas emissions and transition towards a more sustainable energy system.



Investment Description

- Inter-American Development Bank (IADB)



Private Actors Description

As stated on the company's website:

Our platform connects investors with small-to-medium solar project portfolios. By integrating IoT and blockchain technology, DREX brings automation and transparency to portfolio management and traditional escrow services, reducing friction for green energy financing in emerging markets. Investors can confidently support renewable energy projects while accelerating the transition to a more sustainable energy future.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	DREX: Energy for All	Client	Energy



Contact Information

No contact information provided at the time of disclosure.

Client - DREX: Energy for All:

Website: <https://www.drex.network/>

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [Public Summary EC-G1012](#)