Early Warning System

IADB-EC-G1011

BASE Program - Financing Bio-Businesses for a Sustainable Amazon in Ecuador

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Quick Facts

Countries	Ecuador
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	U
Borrower	Government of Ecuador
Sectors	Climate and Environment, Finance
Investment Type(s)	Grant
Investment Amount (USD)	$ 2.25 million

Project Description

The general objective of the program is to promote productive activity based on nature to contribute to economic and inclusive development without causing environmental degradation in the Ecuadorian Amazon. The specific objective is to increase access to credit and investment in biobusinesses through the second-tier financial mechanisms of the National Corporation for Popular and Solidarity Finance (CONAFIPS).

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).