

 Early Warning System

IADB-DR-T1298

Development of a voluntary market for biodiversity credits to strengthen financing for making the Dominican Republic more resilient to climate change



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## Quick Facts

<b>Countries</b>	Dominican Republic
<b>Financial Institutions</b>	Inter-American Development Bank (IADB)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2024-06-26
<b>Sectors</b>	Climate and Environment, Technical Cooperation
<b>Investment Type(s)</b>	Advisory Services
<b>Investment Amount (USD)</b>	\$ 0.80 million
<b>Project Cost (USD)</b>	\$ 1.96 million



## Project Description

According to the IDB, the project objective is to promote financing for conservation and restoration projects in the Dominican Republic by creating a voluntary market for biodiversity credits (biocredits) to enhance the wellbeing of local populations and the country's resilience to climate change.



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## Investment Description

- Inter-American Development Bank (IADB)



## Contact Information

*No contacts available at the time of disclosure*

### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).