

 Early Warning System

IADB-DR-T1298

Development of a voluntary market for biodiversity credits to strengthen financing for making the Dominican Republic more resilient to climate change



Quick Facts

Countries	Dominican Republic
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2024-06-26
Sectors	Climate and Environment, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.80 million
Project Cost (USD)	\$ 1.96 million



Project Description

According to the IDB, the project objective is to promote financing for conservation and restoration projects in the Dominican Republic by creating a voluntary market for biodiversity credits (biocredits) to enhance the wellbeing of local populations and the country's resilience to climate change.



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Investment Description

- Inter-American Development Bank (IADB)



Contact Information

No contacts available at the time of disclosure

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).