Early Warning System

IADB-DR-T1169

Development of capabilities to finance energy efficiency and renewable energy markets



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Quick Facts

Countries	Dominican Republic
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2018-12-10
Borrower	Government of Dominican Republic
Sectors	Climate and Environment, Finance
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.20 million
Project Cost (USD)	\$ 0.22 million



Project Description

According to the bank, the objective of the proposed Technical Cooperation is to support the Foundation Reservas in its strengthening and institutional preparation to offer a range of second-tier products and instruments that promote the financing of private investments in EE and ER by MSMEs. Specifically, this TC proposes the generation of capacities that allow the Foundation to: (a) segment the potential MIPYME financing market for EE and ER investments, and (b) design and implement institutional strategies, financial products and specialized monitoring systems to penetrate those market sectors. Through this support, the Foundation will be able to contribute in the development axis of environmental protection and adaptation to climate change for a sustainable development of the 2030 Development Plan of the Government of the Dominican Republic.



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Investment Description

• Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).



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Bank Documents

• TC Abstract - DR-T1169.pdf