

 Early Warning System

IADB-DR-00013

Sargassum Innovation Facility



## Quick Facts

Countries	Dominican Republic
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2024-09-27
Borrower	not disclosed
Sectors	Climate and Environment, Industry and Trade
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.95 million
Project Cost (USD)	\$ 1.95 million



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## Project Description

According to the IADB, the general objective of the facility is to leverage the potential of sargassum as a resource for various industries, contributing to mitigating the environmental and economic impact of sargassum arrivals in the most sensitive geographical regions, and strengthening the environmental and economic resilience of coastal communities affected by this phenomenon.



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## Investment Description

- Inter-American Development Bank (IADB)



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## Contact Information

No contacts available at the time of disclosure

### ACCOUNTABILITY MECHANISM OF IADB

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