Early Warning System

IADB-DR-L1145

Emergency Program for Macroeconomic and Fiscal Sustainability

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Quick Facts

Countries	Dominican Republic
Financial Institutions	Inter-American Development Bank (IADB)
Status	Closed
Bank Risk Rating	B
Borrower	Government of Dominican Republic
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 250.00 million
Project Cost (USD)	$ 250.00 million

Project Description

The objective of the program is to support the fiscal policies and actions that the Government of the Dominican Republic is carrying out to confront the COVID-19 pandemic, with the aim of restoring macroeconomic stability and fiscal sustainability. The structure and content of the program are aligned with the Rapid Financing Instrument (IFR) of the International Monetary Fund (IMF), which will be approved on April 23, 2020. The budgetary support of the Special Financing Loans for Development (SDL) will help finance efforts to contain the health crisis, mitigate its impact on vulnerable households, and promote anti-cyclical policies that reduce its effect on the economy in the short term.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- República Dominicana. Programa de Emergencia para la Sostenibilidad Macroeconómica y Fiscal.pdf
- Dominican Republic. Emergency Program for Macroeconomic and Fiscal Sustainability.pdf