

 Early Warning System

IADB-DR-L1125

Contingent Loan for Natural Disaster Emergencies



Quick Facts

Countries	Dominican Republic
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2017-10-13
Borrower	Dominican Republic
Sectors	Finance, Humanitarian Response
Investment Type(s)	Loan
Investment Amount (USD)	\$ 16.00 million
Project Cost (USD)	\$ 16.00 million



Project Description

From the IADB: "The objective of the operation is to help cushion the impact of Hurricane Maria on the country's public finances by disbursing immediate financial resources to cope with the emergency response caused by this event. These resources come from contingent credit DR-X1003. Hurricane Maria brought heavy rains and winds to the areas of the country closest to its trajectory. The cyclone caused floods and landslides that affected bridges, roads, electricity and the provision of drinking water in some areas. Additionally, the event affected housing infrastructure, generating the displacement of population to shelters."



Investment Description

- Inter-American Development Bank (IADB)

Financed through CCF



Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).