Early Warning System

# IADB-DR-L1125

## Contingent Loan for Natural Disaster Emergencies

# Early Warning System

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### Quick Facts

| | |
|---|---|
| **Countries** | Dominican Republic |
| **Financial Institutions** | Inter-American Development Bank (IADB) |
| **Status** | Active |
| **Bank Risk Rating** | U |
| **Voting Date** | 2017-10-13 |
| **Borrower** | Dominican Republic |
| **Sectors** | Finance, Humanitarian Response |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 16.00 million |
| **Project Cost (USD)** | $ 16.00 million |

## Project Description

From the IADB: "The objective of the operation is to help cushion the impact of Hurricane Maria on the country's public finances by disbursing immediate financial resources to cope with the emergency response caused by this event. These resources come from contingent credit DR-X1003. Hurricane Maria brought heavy rains and winds to the areas of the country closest to its trajectory. The cyclone caused floods and landslides that affected bridges, roads, electricity and the provision of drinking water in some areas. Additionally, the event affected housing infrastructure, generating the displacement of population to shelters."

## Investment Description

- Inter-American Development Bank (IADB)

Financed through CCF

## Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).