Early Warning System

IADB-DR-G0009

Green Solvent for the implementation of the circular economy model in hazardous waste plastic packaging

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Quick Facts

Countries	Dominican Republic
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	U
Borrower	Government of Dominican Republic
Sectors	Climate and Environment
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.55 million
Project Cost (USD)	$ 1.10 million

Green Solvent for the implementation of the circular economy model in hazardous waste plastic packaging

Project Description

The objective of the project is to reduce and maximize safely the amount of plastic packaging waste for hazardous substances, involving the formal and informal sector through its collection, treatment using green solvent technology (supercritical CO2) and recycling of post-industrial and post-consumer waste, achieving the valorization of the waste in a sustainable way and recycling of post-industrial and post-consumer waste, achieving the valorization of polyethylene resin.

Investment Description

- Inter-American Development Bank (IADB)

The country's counterpart amount to USD 550,000.

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).