**Early Warning System**

# IADB-DR-G0003

## RESET: Promoting e-Commerce in Microenterprise and Small Business

## Quick Facts

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|---|---|
| **Countries** | Dominican Republic |
| **Financial Institutions** | Inter-American Development Bank (IADB) |
| **Status** | Active |
| **Bank Risk Rating** | C |
| **Voting Date** | 2021-01-07 |
| **Borrower** | Government of Dominican Republic |
| **Sectors** | Finance |
| **Investment Type(s)** | Grant |
| **Investment Amount (USD)** | $ 0.25 million |
| **Project Cost (USD)** | $ 1.03 million |

## Project Description

Development of a cost-free electronic wallet, with no entry barriers that allows individuals and legal entities to carry out electronic commerce operations, in order to reduce the use of cash, be able to link them to financial products, and increase their capacity to generate income.

## Investment Description

- Inter-American Development Bank (IADB)

The country's counterpart ammount to USD 778,382.

## Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).